

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of **Rs.26,23,32,000/-** to APTRANSSCO towards payment of yearly interest on APTRANSCO Vidyut Bonds (series I/2004) for the year 2010-11 and to transfer the funds to the corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad due on 31.03.2011 - Orders – Issued.

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ENERGY (POWER.III) DEPARTMENT

**G.O.Rt.No. 43**

**Dated:08.03.2011.**

Read the following:-

- 1.G.O.Ms.No.21, Energy (Power.III) Department, dated 31.01.2004.
- 2.G.O.Rt.No.122, Energy (Power.III) Department, dated 15.09.2010.
- 3.G.O.Rt.No.20, Energy (Power.III) Department, dated 29.01.2011.
- 4.G.O.Rt.No.27, Energy (Power.III) Department, dated 09.02.2011.
- 5.From the Director (Finance & Rev.), APTRANSCO, Lr.No. FA& CCA (CF)/SAO(L) /AO(L)/222/11, dt.15.02.2011.
- 6.G.O.Rt.No.607, Finance (W&M) Department, Dated 01.03.2011.

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**ORDER:**

Orders were issued in G.O. 1<sup>st</sup> read above, to accord guarantee for repayment of principal amount on the due dates in respect of APTRANSCO Vidyut Bonds (Series I/2004) to the extent of nominal value of Rs.380 crores and payment of interest thereon as per the terms of the issue. The said guarantee is unconditional and irrevocable and shall be in force until all the bonds issued by the APTRANSCO or its succeeding entities pursuant to the above are redeemed. Accordingly, APTRANSCO had mobilized funds by private placement of APTRANSCO Vidyut Bonds (Series 1/2004) to the tune of Rs.380 crores for redemption of APSEB Vidyut Bonds (Series 1/99) during in the month of February, 2004.

2. The Director (Fin. & Rev.), APTRANSCO, has stated in his letter 5<sup>th</sup> read above that as per the terms and conditions of the offer document, the Government of Andhra Pradesh had sanctioned and released the required funds for redemption of Bonds to the extent of Rs.42.70 crores (30.20 + 12.50) under PUT –OPTION in the G.Os. 3<sup>rd</sup> & 4<sup>th</sup> read above. The yearly interest of Rs.26,23,32,000/- on the balance bonds of Rs.312.30 crores fall due on 31.03.2011. He has requested the Government to arrange to sanction an amount of **Rs.26,23,32,000/-** for servicing of the above Vidyut bonds and to transfer the funds to the corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad before 10 days of the due date of payment i.e., 21.03.2011.

3. Accordingly, the Finance (W&M) Department have issued BRO for an amount of Rs.2623.32 lakhs in the G.O. 6<sup>th</sup> read above towards payment of yearly interest on APTRANSCO Vidyut Bonds (Series I/2004) due on 31.03.2011 during the financial year 2010-11.

4. In terms of orders issued in G.O. 6<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.26,23,32,000/-** (Rupees Twenty six crores twenty three lakhs thirty two thousand only) to APTRANSCO towards payment of yearly Interest on APTRANSCO Vidyut Bonds (Series I/2004) for the year 2010-11 and to transfer the funds to the corresponding No-lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad due on 31.03.2011.

5. The expenditure sanctioned in para (4) above, shall be debited to the head of account "2049. Interest Payments (Charged) - 01.Interest on Internal Debt - MH.200. Interest on other Internal Debts - SH(26). Interest on loans taken by Government on Bonds raised by APTRANSCO - 450. Interest".

6. The Assistant Secretary to Government, Energy Department shall draw the amount through a cheque in favour of the Director (Finance & Rev.), APTRANSCO, Hyderabad and disburse to him.

7. The Director (Finance & Revenue), APTRANSCO shall submit the **Utilization Certificate** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.5377/81/DCM-I/2011, dated 03.03.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA  
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Director (Finance), APTRANSCO, Hyderabad.

The Director of Treasuries & Accounts, Hyderabad for issue of authorization.

The Dy Pay and Accounts Officer, Secretariat branch, Hyderabad.

The Energy (OP-Claims) Department.

Copy to:

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.

The Finance (W&M) Department

The Accountant General, AP, Hyderabad.

[C.No.8372/Power.III(2)/2010]

SF/SCs.

//Forwarded//By Order//

SECTION OFFICER.